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# PRESS RELEASE

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## **Sansone Group to Break Ground on \$10 Million Retail Center in St. Charles, MO**

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**St. Louis, Missouri** – Sansone Group is planning a September 8 Groundbreaking Ceremony for its newest retail development, Shoppes at Mallard Pointe located at the corner of Highway 370 and Elm Drive in St. Charles, Missouri. Shoppes at Mallard Pointe is a 20,300 square foot retail center with three outlots. Starbucks Coffee Company and Arby's Restaurant will occupy two of the outlots. The total project cost is \$10 million and construction will take eight to ten months. HBD Contractors is the general contractor and Hollander and Associates is the architect.

“With the addition of New Town Residential component, we feel the area is ideal for this type of center. The location is situated such that it will have excellent access to both Hwy. 370 travelers as well as local residents,” says Jim Sansone, a principal of Sansone Group.

Sansone Group has developed two other properties in St. Charles county, Mid Rivers Crossing, a 130,000 square foot retail center anchored by Home Depot which was completed in 2001 and a freestanding Walgreens at Caulks Hill and Old Hwy. 94.

Other Sansone Group retail projects currently under construction include the 400,000 square foot Plaza on the Boulevard in Jennings, Missouri, formerly the site of Northland Shopping Center anchored by Target and Schnucks Supermarket; and a 420,000 square foot center in Quincy, Illinois anchored by Lowe's and Kohl's and includes Old Navy, Office Depot, TJ Maxx and MC Sports.

Sansone Group currently has over 4.5 million square feet in its retail portfolio locally and over 10.3 million nationwide with an occupancy rate of 95.75%.

Sansone Group is a nationally recognized St. Louis-based commercial real estate firm that specializes in property and facility management, brokerage, development and redevelopment of retail, industrial, office and residential properties. Currently, Sansone Group manages over 20 million square feet of retail, industrial and office properties and over 2,000 residential units.

Please visit our website at [www.sansonegroup.com](http://www.sansonegroup.com).

