



PRESS RELEASE

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Sansone Group Brings New Life to Dietrich Meadows Taking the Center from 40% Vacant to 100% Leased in just 10 Months

Sansone Group took over the leasing and property management for Dietrich Meadows in August 2010. This 70,325 square foot center is located just west of Interstate 270 on Manchester Road. This area was adversely affected by the Manchester Highlands development at Highway 141 & Manchester Road, and the relocation of Walmart. Dietrich Meadows is directly across the street from the former Walmart-anchored Manchester Meadows which itself has a 39.3% vacancy rate.

When Sansone Group first contracted the leasing for Dietrich Meadows, it had 23,235 square feet vacant or 33.17% vacancy. Two small shop tenants were month to month and left within the first two months causing the vacancy to immediately increase to 40.14%. To add to the challenges of leasing the center, there was a large anchor space of 18,425 square feet available which had been vacant for a few years. The anchor tenant, DSW Shoe Warehouse, had an exclusive on fitness users, which had made it difficult to fill this vacancy. Sansone Group immediately began negotiating with DSW to drop their exclusive and were able to sign on Planet Fitness for the 18,425 square foot vacancy. Sansone Group then signed on Dollar Tree to take the final 9,800 square feet of small shop space. This is a great addition of a strong credit, national tenant that will also add a lot of traffic to the center.

Sansone Group increased the income and value of the center substantially with the addition of Planet Fitness and Dollar Tree. The center is now 100% leased and is now being offered for sale.

David Willis, Grant Mechlin and Mark Kornfeld with Sansone Group are the leasing and selling agents for the center.

About Sansone Group

Founded in 1957 by Anthony F. Sansone, Sr., Sansone Group/CORFAC International is a nationally recognized St. Louis-based commercial real estate firm that specializes in property and facility management, brokerage, development and redevelopment of retail, industrial, office and residential properties. Currently Sansone Group has over 22 million square feet of property in 13 states. Headquartered in St. Louis, Missouri, Sansone Group has offices in Overland Park, Kansas, Fayetteville, Arkansas, Knoxville, Tennessee, Nashville, Tennessee, Palm Beach Gardens, Florida, Coral Springs, Florida and Miami, Florida.
