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# PRESS RELEASE

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## Cornerstone Mortgage Purchases the Former Westbridge Bank Building in Chesterfield

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**St. Louis, Missouri** – Cornerstone Mortgage recently closed on the acquisition of the 23,000 square foot building formerly known as the Westbridge Bank Building, located at Highway 40 and Boones Crossing in Chesterfield. Originally constructed five years ago by now defunct Westbridge Bank, the building fell into foreclosure in August and was purchased from Reliance Bank. Tom Bajardi, CCIM, SIOR, of Sansone Group represented Cornerstone Mortgage in the acquisition.

Cornerstone Mortgage, who is currently headquartered in a 5,600 square foot building they own at 11255 Olive, purchased the building to accommodate their rapidly growing mortgage business. Cornerstone will occupy the entire first floor of the building, containing approximately 10,000 square feet, when it relocates in November. Their current building at 11255 Olive is now being marketed for lease by Tom Bajardi of Sansone Group.

In 2010, Tom Bajardi of Sansone Group represented Cornerstone in the acquisition of a 17,000 square foot building at Highway 94 and Wolfrum Road in St. Charles, now known as Cornerstone Crossing. It will soon be home to a Cornerstone branch office in 1st quarter 2012. There is 8,400 square feet of office space and 3,500 square feet of retail space available for lease at this building, which is being marketed by Tom Bajardi and Mike Pettit of SansoneGroup.

### **About Cornerstone Mortgage**

Cornerstone Mortgage was founded in 1995 by Jim Dean (President/CEO) and Angi Stevenson (Senior Vice President). It has 42 licensed Loan Officers and six (6) locations. Cornerstone has been ranked 64th largest Mortgage Banker in America according to the 2011 Inc 500/5000 List. Cornerstone was named the fastest growing Mortgage Lender in St. Louis/St. Charles by the St. Louis Business Journal in 2008, 2009 and 2010. Cornerstone Mortgage was also named the 5th fastest growing privately held business in the St. Louis/St. Charles metropolitan area from 2007-2009 by the St. Louis Business Journal. Revenue growth is up 248% over the past 3 years with 2010 revenue at \$14.2 Million.

### **About Sansone Group**

Founded in 1957 by Anthony F. Sansone, Sr., Sansone Group is a nationally recognized St. Louis-based commercial real estate firm that specializes in property and facility management, brokerage, development and redevelopment of retail, industrial, office and residential properties. Currently Sansone Group has over 22 million square feet of property in 13 states. Headquartered in St. Louis, Missouri, Sansone Group has offices in Missouri, Kansas, Arkansas, Tennessee, and Florida.